

BITS

FINANCIAL SERVICES
R O U N D T A B L E

BITS FORUM: A STRATEGIC LOOK AT MITIGATING INTERNAL FRAUD

Thursday, March 15, 2007

Park Hyatt Washington

1201 24th St., NW

Washington, DC 20037

DRAFT AGENDA

(as of 2/27/07)

- 7:00 a.m. **Networking Breakfast and Registration**
- 8:00 a.m. **Welcome and Introductions** Catherine A. Allen, BITS
- 8:15 a.m. **Keynote: The CEO and Board Perspective on Internal Fraud** Eugene Ludwig, Promontory Financial Network and former Comptroller of the Currency
This keynote session will address the CEO/CIO and Board level perspective on internal fraud and illustrate how nefarious insider activities can result in financial losses, reputational risk, and increased regulatory attention. It will also address what CEOs and the financial institutions' Boards of Directors should do to ensure compliance with Basel II, and how corporate culture can affect internal fraud and/or crime within an institution.
- 9:00 a.m. **Defining Internal Fraud and Identifying the Trends** Marylu Korkuch, The Chubb Corporation (*Moderator*)
This panel will identify the most common types of internal frauds committed against a business, profile the employees who commit them, and provide insight as to what companies can do to reduce these risks and respond to events.
Andrew J. Curtin, KPMG Forensic
Martin Biegelman, Microsoft
Scott Christie, McCarter & English, LLP
- 10:00 a.m. **Break**
- 10:30 a.m. **Financial Services Industry Panel on Business Practices** Kim Duncan, SunTrust Banks, Inc. (*Moderator*)
This financial services industry panel will present case studies on how internal fraud has affected their institution, how they detected it, and what they have done to mitigate it by implementing fraud awareness programs, new controls, and innovative technologies. Panelists will also share tips to improve internal investigations to facilitate the identification and termination of the fraudsters.
Jay Taylor, The Chubb Corporation
Mary Ellen McGrath, Citizens Financial Corporation
Michael Fusko, Wachovia Corporation

11:30 a.m.	<p>Regulatory Perspective on Insider Fraud This panel will provide insight as to what the regulators expect from financial institutions in combating and/or preventing internal fraud, lessons learned from examinations and investigation, and how regulators coordinate with law enforcement agencies.</p>	<p>Ken Schaeffler, Comerica Incorporated (<i>Moderator</i>)</p> <p>Daniel Stipano, Office of the Comptroller of the Currency (OCC)</p> <p>Norbert Hanson, Office of the Comptroller of the Currency (OCC)</p> <p>Timothy England, Securities Exchange Commission (SEC)</p> <p>Michael Benardo, Federal Deposit Insurance Corporation (FDIC)</p>
12:30 p.m.	Lunch	
1:45 p.m.	<p>Tools to Mitigate Risk (Part One): Shared Databases & Partnerships This panel will identify and discuss industry shared databases and partnerships with Federal law enforcement that are useful in sharing information on internal fraud threats and trends.</p>	<p>Larry Johnson, Genworth Financial (<i>Moderator</i>)</p> <p>Tony Selway, Early Warning Services</p> <p>James Croft, Mortgage Asset Research Institute, Inc. (MARI)</p> <p>Salvador Hernandez, Federal Bureau of Investigation (FBI)</p> <p>Michael Levin, United States Secret Service (USSS)</p>
3:00 p.m.	<p>Tools to Mitigate Risk (Part Two): Emerging Technologies This panel will focus on the current and emerging technologies that can assist financial institutions with the detection, prevention, and mitigation of internal fraud. Panelists will discuss challenges facing financial institutions and the risks that technologies may solve.</p>	<p>Richard “Sam” Phillips, Bank of America Corporation (<i>Moderator</i>)</p> <p>Matt Fleming, Detica</p> <p>Mike Williams, Memento</p> <p>Paul Henninger, Actimize</p>
4:00 p.m.	Break	
4:15 p.m.	<p>Town Hall Discussion and Wrap Up This session will include “final thoughts” from representatives from each panel and a synopsis of the overarching issues. This will be an interactive discussion on how financial institutions can help themselves and how BITS and/or the regulatory and law enforcement representatives can help the industry.</p>	<p>Catherine A. Allen, BITS</p>
5:00 – 6:30 p.m.	NETWORKING RECEPTION	